



CRAIG REALTY GROUP

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FOR IMMEDIATE RELEASE:

CRAIG REALTY GROUP REPLACES TANGER AS OPERATING PARTNER AND DEVELOPER OF THE EXCLUSIVE FACTORY RETAIL OUTLET IN WISCONSIN DELLS

Factory Store Outlet located in Wisconsin Dells renamed Outlets at the Dells

February 20, 2015 Orange County, CA -- Craig Realty Group, the distinguished developer of upscale factory outlet centers announces its partnership with Tall Pines Development Corporation and CJK Investments on the outlet center in Wisconsin Dells, formerly known as Tanger Outlets. Craig Realty Group will oversee the leasing, development and operations of the 265,000 square foot outlet center, renamed "Outlets at the Dells," located in the heart of the Wisconsin Dells. Thousands of shoppers travel from Minneapolis, Chicago, Milwaukee and Canada to vacation in the 'Dells'; also known as the Water Park Capital of the World.

"When Andy Waterman, of Tall Pines Development Corporation, contacted me to discuss Craig Realty Group replacing Tanger as the operating partner and developer of the outlet, I was intrigued with the idea of including this unique property in our portfolio" remarked Steven L. Craig, President and CEO of Craig Realty Group. "We can utilize our vast experience to create a shopping destination for the state of Wisconsin."

Tanger Factory Stores has successfully managed and leased the Wisconsin Dells Outlet Center since its opening in 2005. Craig Realty Group will transform the center to include the signature amenities that are synonymous with its properties including; luxury restrooms, complimentary services such as strollers, wheelchairs and VIP Savings Cards, exceptional customer service, beautifully landscaped and furnished walkways and retail brands that offer the best bargains and highest caliber merchandise for the value-oriented shopper.

Andy Waterman, Tall Pines Development Corporation, Principal, said “When we began our search for a replacement partner, Craig Realty Group was at the top of our list. My family (the Waterman’s) has lived and worked in the area for decades. We have a reputation for building the finest water and amusement parks in the world and Craig Realty Group has a reputation for developing world class outlet shopping environments. They are exactly who we need to take Outlets at the Dells to the next level.”

About Tall Pines

Tall Pines Development is a family owned development company based out of Lake Delton, WI. They are developers, owners and operators of various tourist based businesses.

Tall Pines developments include Noah's Ark (Americas largest waterpark), Moosejaw Pizza and Dells Brewing Company, Great Wolf Lodge(formerly Black Wolf Lodge), Buffalo Phil's Grille, Knuckleheads Trampoline and Indoor Amusement Park.

For contact info email manager@tallpinesdev.com

About Craig Realty Group

Craig Realty Group is a shopping center development and management firm founded by Steven L. Craig and is based in Newport Beach, California. A leader in the development and management of high income-producing, upscale factory outlet centers, Craig Realty Group owns, operates and manages nearly 4.3 million square feet of existing retail development in 7 states: Outlets at Anthem in Phoenix, Arizona; Cabazon Outlets located near Palm Springs, California; Citadel Outlets in Los Angeles, California; Outlets at Conroe located near Houston, Texas; Outlets at Castle Rock located south of Denver, Colorado; Outlets at Hillsboro, Hillsboro, Texas; Outlets at Loveland located north of Denver, Colorado; Outlets at Silverthorne located west of Denver, Colorado; and Outlets at Vicksburg in Vicksburg, Mississippi. In November 2012, Craig Realty Group grand opened its newest center, Outlets at Traverse Mountain, located in Lehi, Utah, just 30 minutes from Salt Lake City. Projects in development include Outlets at San Clemente, California (opening early fall 2015); Chicagoland Outlets at Country Club Hills, Illinois; Outlets at Kapolei Commons, Oahu, Hawaii; Outlets at Richmond, Virginia and Outlets at Lacey, Washington. Craig Realty Group founder Steve Craig previously developed Desert Hills Premium Outlets, Carlsbad Company Stores and Woodburn Company Stores, three of the most successful manufacturer outlet centers, and was instrumental in developing Camarillo Premium Outlets. For more information, visit www.craigrealtygroup.com.

About CJK Investments

CJK Investments is an affiliate of Craig Realty Group that pursues special situation investments in joint venture with private equity and institutional investors in the U.S., Europe and Japan. For more information, visit www.cjkinvestments.com.

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